



**SYMBIOSIS COLLEGE OF ARTS AND COMMERCE**  
(An Autonomous College under Savitribai Phule Pune University)  
Senapati Bapat Road, Pune 411004.

**Minutes of the Finance Committee Meeting held on 05<sup>th</sup> August 2020**

The first meeting (virtual) of the Finance Committee for the academic year 2020-21 was held on 05<sup>th</sup> August 2020 at 12.00 a.m.

The following members were present for the meeting:

1. Dr. Hrishikesh Soman, Principal and Chairman
2. Dr. Sunayini Parchure, Vice Principal and Co-opted member
3. CA Mr. Atul Patankar, SPPU Nominee
4. Dr. Raman, Governing Body Nominee
5. Dr. Tessy Thadathil, Member
6. Dr. Sheena Mathews, Co-opted Member
7. Ms. Gandhali Parulekar, Registrar and Member Secretary

Ms. Gandhali Parulekar, Registrar welcomed all the members of the Finance Committee. The following points were discussed:

**1. To confirm the minutes of the previous meeting held on 17<sup>th</sup> December 2019**

The minutes of the previous meeting held on 17<sup>th</sup> December 2019 which were circulated via email alongwith the Agenda of this meeting were confirmed by all the members.

**2. To approve the utilization of UGC Autonomy Grant for the year 2019-2020**

Dr. Soman put the proposal of the Utilization of UGC Autonomy Grant for the year 2019-2020 for approval.

**Resolution [FC/2020-2021/1/1]**

It was unanimously resolved that the utilization of UGC Autonomy Grant for the year 2019-2020 is approved.

**3. To approve the Budget for Autonomy Grant for the year 2020-21**

Dr. Soman informed committee members that due to COVID-19 pandemic, there are minor changes in the approved budget for Autonomy Grant for the year 2020-21. He put the modified

Budget before the committee members for approval. He said that normally the Budget tends to be on a higher side so that there is margin, if any item is disqualified or rejected.

Suggestions by Dr. Raman:

- 1] In case of 'Guest & Visiting Faculty', the actual spending is more than the budgeted figure in 2019-2020. He suggested to keep a provision of Rs. 1,50,000/- for 'Guest & Visiting Faculty'.
- 2] He appreciated the college for keeping almost double provision for 'Orientation and retraining of Teachers / Capacity Building'. However he said that the college should make more provision under this head on the background of COVID-19 pandemic. The college will require to spend more on Training / Capacity Building.
- 3] He suggested to reduce the provision made in 2020-2021 for 'Office Equipment' and 'Furniture', as there is no spending during academic year 2019-2020 on that item.
- 4] He asked to reduce the 'Expenditure on statutory / non-statutory meetings' up to Rs. 50,000/-, as everything is virtual and use this amount for adding in 'Retraining and Capacity Building for teachers and other staff'.

Suggestion by CA Mr. Atul Patankar:

- 1] He asked that due to COVID-19 pandemic situation, the examinations will be online, then why the college is making provision of Rs. 5,00,000/- under 'Examination Reforms'.

Dr. Soman explained that the college is planning to take examination on Google or Microsoft Teams platform. So there is some reduction in expenditure. However, the college may require to take MCQ examinations with the help of external agency, SCDL. Hence a provision of Rs. 5,00,000/- is earmarked for 'Examination Reforms'.

#### **Resolution [FC/2020-2021/1/3]**

It was unanimously resolved that the Budget for Autonomy Grant for the year 2020-21 is approved with suggestions.

#### **4. To approve the fee for new Programme B. Com. (Interdisciplinary)**

Since 2006, the College is offering various Diplomas and Certificate Courses through the Centre for Liberal Arts and is getting remarkable response. Dr. Soman proposed to the committee members that considering the huge demand, the college is introducing a degree programme, B.Com. (Interdisciplinary) with effect from the academic year 2020-2021. This programme is principally approved by the Principal Director, Symbiosis.

Features of B.Com. (Interdisciplinary) programme are:

- Students can opt for regular as well as honours programme
- Integrated program in grant-in aid B.Com. programme
- Integration of 12 Liberal Arts papers into B.Com. over a period of 3 years i.e. 2 papers per Semester X 6 Semesters.



- Fee Structure:

Particulars	F.Y. B.Com. (Interdisciplinary) in Rs.
*CASTE CATEGORY	1,23,441
MAHA.STATE	1,27,511
OTHER STATE	1,28,911
SAARC COUNTRY	1,22,830
OTHER COUNTRY	1,25,230

\*Concession in Tuition Fees for caste-category students of Maharashtra state domicile



**Resolution [FC/2020-2021/1/3]**

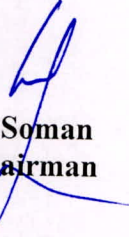
It was unanimously resolved that the proposal of introduction of new programme of B.Com. (Interdisciplinary) and its fee structure is approved.

**5. Any other**

There was no other point for discussion.

The meeting concluded with a vote of thanks to the Chair.

  
Ms. Gandhali Parulekar  
Registrar and Member Secretary 

  
Dr. Hrishikesh Soman  
Principal and Chairman